

MASNET No. 51 OF 07.10.2004  
Announcement No. 51

Co Reg No : 199301788C AVAPLAS LTD

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## Directors' Acceptances of Grant of Share Options

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Avaplas Ltd ("Avaplas" ) is pleased to announce the following acceptances by the following Directors of Avaplas of the offers of options granted under the Avaplas Ltd Share Option Plan:

Name	Total Granted and Accepted	Exercise Price (S\$)
Boone Quek Howe Sear (Executive Director)	540,000	0.186
Wong Vee Tong (Executive Director)	472,500	0.186
Chia Tian Bin, David (Independent Director)	87,750	0.186
Ng Jwee Phuan @ Frederick (Eric) (Independent Director)	87,750	0.186
Gay Chee Cheong (Independent Director)	87,750	0.186

By order of the Board

Chuang Sheue Ling and Tan Ching Chek  
Joint Company Secretaries  
Dated:7 October 2004

Submitted by Tan Ching Chek, Company Secretary on 07/10/2004 to the SGX

